Maelor Sixth



Economics
WJEC A Level

Subject Leader: Mr T Nolan

Introduction

Economics is an excellent choice if students have an active interest in how we, as individuals and as a society, make choices. Economics at its most fundamental is how individuals and society solve the problem of providing scarce resources in a world where there are unlimited needs and wants. Decisions on whether to introduce a new drug in the NHS to the wages of premier league footballers; from climate change to the continuing implications of Brexit and trade with other countries around the world; from prices of food and fuel to unemployment, all are economic issues. Economics is a challenging subject but highly rewarding. It also builds skills in analysis, numeracy and critical thinking, which are valued in higher education and many careers.

The Course

Year One
Unit 1 - Introduction to Economic Principles
Unit 2 - Economics in Action

Year Two
Unit 3 - Exploring Economic Behaviours
Unit 4 - Evaluating Economic Models and Principles

Students explore how individuals, businesses and governments decide how to use scarce resources. They investigate markets, economic policy and global issues, developing skills in data interpretation, critical analysis and constructing clear, well-supported economic arguments.

Assessment

AS - Year 12
Two written examinations, Unit 1, 15% and Unit 2 worth 25% of the full A Level grade.

A Level - Year 13
Two written examinations, Unit 3, 30% and Unit 4 worth 30% of the full A Level grade.

Entry Requirements

GCSE grade B/6 in both Mathematics and English Language
A genuine interest in keeping up to date with current affairs.

Further Information

Students may attend economic conferences and revision workshops, giving them opportunities to hear from experts and explore current issues in greater depth. Details of events, travel and any associated costs will be provided in advance.



Links to Future Careers

In A Level Economics students will present ideas using complex data, numeracy and techniques of mathematical and statistical analysis. This course also lays an appropriate foundation for careers such as:

- Economist
- Financial Risk
- Analysis
- Accountancy
- Economic Research
- Investment
- Date Analysis
- Statistics
- Banking
- Stockbroking

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